



Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

Date: 9/3/2002

GAIN Report #AR2049

Argentina

Oilseeds and Products

September Update

2002

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Report Highlights:

Post estimates 2002/03 soybean production to 31.5 million tons with no change in area planted, an increase of 1.5 million tons, as the improving agricultural situation has increased expected yields.

Includes PSD changes: Yes

Includes Trade Matrix: No

Unscheduled Report

Buenos Aires [AR1], AR

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Soybeans and Products

Post estimates soybean production for the 2002/03 crop year at 31.5 million tons, an increase of 1.5 million tons over the previous estimate, and 2.0 million tons more than 2001/02. Increasing access to inputs is expected to lead to improved yield prospects to near last year's level of 2.6 tons per hectare. Soybean area has remained unchanged, as the expected increase in corn planted area (at the expense of soybeans), has been offset by an overall increase in total area, much of which will be planted as soybeans.

In accordance with the increase in production, local year exports for the 2002/03 crop are now forecast at 8.8 million tons and crush is forecast at 21.8 million tons over the same period.

Table 1. Soybean Supply and Demand

PSD Table						
Country	Argentina					
Commodity	Oilseed, Soybean (Local)				(1000 HA)(1000 MT)	
	Revised	2000	Preliminary	2001	Forecast	2002
	Old	New	Old	New	Old	New
Market Year Begin		04/2001		04/2002		04/2003
Area Planted	10400	10400	11300	11300	12000	12000
Area Harvested	10400	10400	11300	11300	12000	12000
Beginning Stocks	117	117	117	117	440	440
Production	27800	27800	29500	29500	30000	31500
MY Imports	420	420	400	400	400	400
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	28337	28337	30017	30017	30840	32340
MY Exports	7500	7500	7800	7800	8200	8800
MY Exp. to the EC	0	0	0	0	0	0
Crush Dom. Consumption	19500	19500	20500	20500	21100	21800
Food Use Dom. Consump.	10	10	10	10	10	10
Feed,Seed,Waste Dm.Cn.	1210	1210	1267	1267	1240	1300
TOTAL Dom. Consumption	20720	20720	21777	21777	22350	23110
Ending Stocks	117	117	440	440	290	430
TOTAL DISTRIBUTION	28337	28337	30017	30017	30840	32340
Calendar Year Imports	0	0	0	0	0	0
Calendar Yr Imp. U.S.	0	0	0	0	0	0

Calendar Year Exports	0	0	0	0	0	0
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Sunflowerseed

The Secretariat of Agriculture has announced it expects sunflowerseed area to increase between 13 and 20 percent in the 2002/03 crop year, compared to the 2.05 million hectares it estimates were planted in 2001/02. This is within range of USDA's August estimate of 2.3 million hectares.